



VM40 & VM85 Ice Vending Machine Fee Explanation

Introduction

The Leer VM40 & VM85 Ice Vending Machines require two monthly fees - Vending Service and Payment & Credit Card Processing Fees.

Vending Service Fees

The Vending Service Fee covers the management of vending technology, remote portals, hosting, encryption, updates to software, and cellular signal.

The vending software company, VendNovation, charges a fee of \$25 per month, per machine. This charge will be collected by Leer Inc. and we will settle all open invoices on your behalf.

	Payment Structure
Vending Service Fee:	\$25 per month, per machine
Payment Made To:	Leer Inc. (Leer to pay VendNovation)
Credit Card Authorization Form:	Yes

Banking & Credit Card Processing Fees

The Banking & Credit Card Processing Fees cover the management of processing software, clearing of transactions, monetary deposits into your account, and industry-standard credit card processing fees.

The following chart highlights the payment structures of Ice Vending Machines.

	Payment Structure
Account Fee:	\$15 per month, per bank account
Credit Card Fee:	2% + \$0.09 per trans (may vary)
Payment Processing Account:	Heartland
Vending Service Account:	VendNovation
Access to VendNovation Portal*:	Full
Profits Deposited:	Daily

* VendNovation Portal allows user access to additional information, such as: price settings, inventory tracking, and sales data. Otherwise, all changes and reporting must be completed by contacting a VendNovation representative.

